

Cayman Islands anti-money laundering e-learning solution

The simple, cost-effective way to meet your AML training obligations

The Cayman Islands is one of the world's leading financial centres and government authorities are intent on maintaining that status. The country's laws, regulations and guidance notes increasingly recognize global legislative trends promoting transparency and fighting financial crime. Financial Service Providers (FSPs) and Financial Institutions (FIs) operating in the Cayman Islands must follow local laws and regulations or risk fines, reputational damage and, in severe cases, imprisonment.

FSPs and FIs must adhere to the Cayman Islands' Anti-Money Laundering Regulations (AMLRs). Employees must receive training on anti-money laundering and countering the financing of terrorism (AML/CFT) at least annually. Critically, staff must "fully understand that they will be committing criminal offences if they contravene the provisions of the legislation." Management must receive an even higher level of AML/CFT training than staff.

For many Cayman Islands FSPs and FIs, developing and delivering regular, compliant AML/CFT/CPF training to new and existing employees represents an enormous administrative burden.

Fortunately, the AML Regulations and related guidance recognise this burden and allow FSPs and FIs to use third-party providers such as Vistra to conduct training.

VISTRA'S E-LEARNING SOLUTION

Vistra has developed an e-learning solution relating to Cayman Islands money laundering, terrorist financing, and proliferation financing laws and regulations (ML/CFT/CPF) (the "AML Regulations"). Drawing on our experience of providing online courses on a broad range of topics for professionals around the world, our Cayman Islands-specific AML training ensures you stay compliant while providing your employees with clear, easily digested information.

Our Cayman Islands AML e-learning solution gives you an efficient, cost-effective way to meet your regulatory obligations, and our secure online trainings can be accessed virtually anywhere, at any time, giving you and your employees the flexibility they need in an era of remote work.



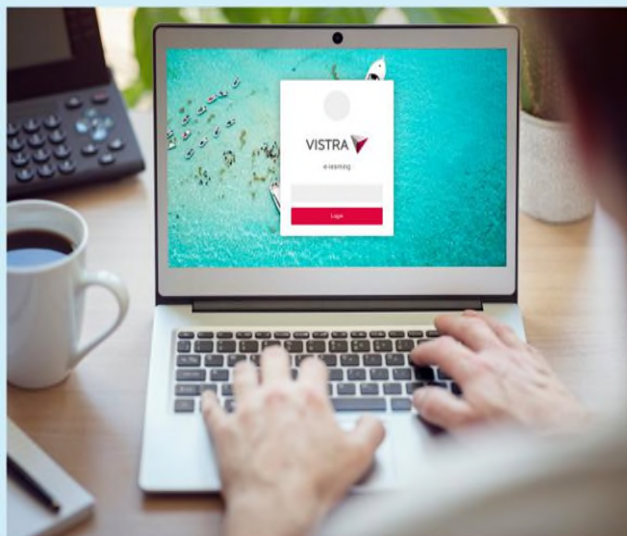
SPECIFIC SERVICES AND OBJECTIVES

Vistra's AML e-learning course has been designed to give individuals a thorough understanding of what money laundering, terrorist financing, and proliferation financing is, how to identify it, steps to take to help prevent it and how to report it. Here's a list of some of the specific services you'll get with our programme.

- Training materials updated to ensure current guidance on staying compliant with Cayman Islands anti-ML/CFT/CPF regulations
- Materials presented in easy-to-understand sections
- Knowledge test which allows users to test their understanding of the regulations and obligations
- Receive a certificate of completion when the course is successfully finished
- Materials can be accessed 24/7 from desktops, laptops or mobile phones
- Log-in and password credentials provided to each individual enrolled in the training
- Ability to centrally monitor progress to ensure completion of training

BY THE END OF THE COURSE YOU AND YOUR EMPLOYEES WILL BE ABLE TO:

- Describe what money laundering, terrorist financing and proliferation financing is
- Understand the implications for your business
- Understand the relevant Cayman Islands AML regulations and what they cover
- Better identify actions or activities that could indicate money laundering is taking place
- Explain how to prevent money laundering
- Know how to identify and report any suspicious activity to a Money Laundering Reporting Officer
- Describe the consequences of non-compliance with the Cayman AML Regulations



TALK TO AN EXPERT

For more information about our online training or if you require Cayman AML officers or other AML services for your Cayman business, please get in touch.

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ABOUT VISTRA

At Vistra, we believe your business and your people can make a difference in the world. That's why our work is focused on helping our clients act with confidence and speed to seize opportunity wherever it arises. As a global corporate service provider and fund administrator with more than 5,000 professionals in over 45 jurisdictions, we empower legal entities globally to work smarter, grow faster, act responsibly, protect capital and scale across borders — by doing what we do best: reducing risk and enhancing efficiency. Discover how we can help you and your business seize opportunity today by exploring our services at [vistra.com](https://www.vistra.com).

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