

CASE STUDY

Vistra supports new VC firm Rethink Ventures with its first-time mobility and logistics fund

Vistra managed investor onboarding processes and ongoing administration services for a first-time German-domiciled venture capital fund targeting innovative smart mobility and logistics start-ups and scale-ups.

The challenge

While the Rethink Ventures founders had considerable experience in venture capital, Rethink Mobility Fund I was the first fund they had established together.

In order to fully concentrate on their core business – identifying investment opportunities and helping start-ups grow their businesses – the founders decided to outsource the fund's back-office operations.

They were looking for a trusted partner to take care of fund accounting, administration and reporting.

Having undertaken their due diligence, Rethink identified Vistra as having all the necessary experience, but were concerned that the organisation was too large to support their needs. Thankfully, Vistra was able to demonstrate its experience with similar-sized firms to provide reassurance.

Vistra's solution

Owing to the size of the Rethink Ventures team, Vistra was able to quickly develop a close working relationship, understand what they needed and move at speed to start onboarding investors – giving Rethink time to focus on the operational venture activities.

Vistra has supported Rethink with a full suite of administrative services, including investor services, capital calls, fund accounting, fund reporting and fund regulatory services.

This also positions Vistra to help support Rethink with legal entity services for their portfolio companies if required in the future.

rethink ventures

Rethink Ventures is a specialised venture capital firm focusing on early-stage investments in mobility and logistics tech start-ups. The company is committed to driving the transformation towards a more sustainable transportation sector. Rethink is based in Munich and is backed by leading corporate partners from the automotive and logistics industry.

Industry

Venture Capital

Location

Munich, Germany



Benefits

- Vistra's expertise in Germany meant the fund got to market by the deadline
- Rethink were able to focus on investment opportunities
- Rethink benefited from Vistra's experience in dealing with firms of all sizes
- Reduced risk and ensured compliance during and post set-up

“We did have some reservations that Vistra was simply too large an organisation for a fund of our size. However, it soon became clear that they really understood us and were able to deliver exactly what we needed – professionally, seamlessly and at speed. We look forward to building an even stronger relationship going forward.”

Jens-Philipp Klein
General Partner
Rethink Ventures

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