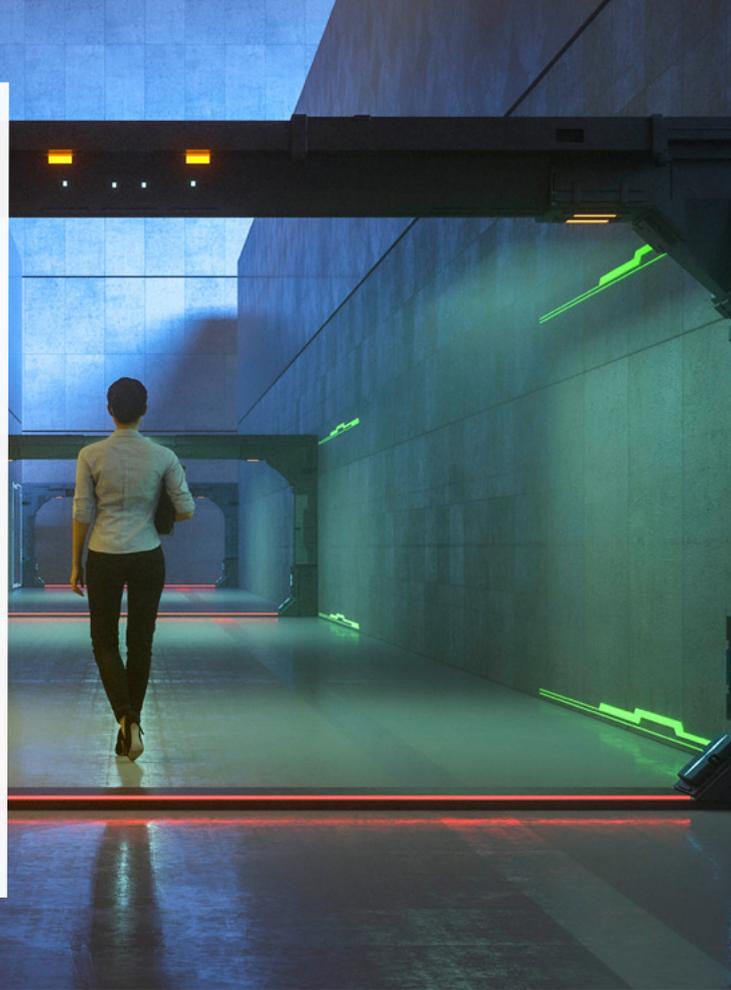


CASE STUDY

Vistra helps 1WorldSync consolidate global payroll and other corporate services amid rapid growth

Since 2019, Vistra has helped 1WorldSync reduce costs, improve operational efficiencies and deliver on ambitious acquisition and expansion plans. This success was achieved with Vistra's payroll, advisory, entity establishment and other corporate services amid 1WorldSync's rapid growth.



The challenge

1WorldSync had ambitious growth plans to acquire businesses outside the US and as a result, would need to consolidate operations outside of the US and Brazil.

In 2019, 1WorldSync acquired a business with operations in France, the Netherlands and Canada and needed to quickly assume responsibility for fundamental services, such as payroll, benefits administration and expense management, but recognised that it didn't have relevant local expertise or capacity. This need was further accentuated by their acquisitions in the UK, Switzerland and Portugal.

Furthermore, it anticipated needing ancillary corporate services, such as entity registration, and wanted this to come from the same provider.

Vistra's solution

When Vistra was engaged, there was a clear need to move quickly and requirements varied from country to country. Vistra's onboarding team met the challenge:

- Payroll was transitioned across all countries and managed with no impact to employees
- Non-registered entities in Canada and France were established and registrations in the Netherlands and the UK were managed
- Vistra's proprietary technology platform, OverseasConnect, delivered consistency and transparency on a global scale

As 1WorldSync's requirements evolved, Vistra has performed a range of services across multiple business areas:

- Winding down the Netherlands entity
- Adding registrations in British Columbia
- Assisting with VAT training and registration
- Advising on and implementing employee benefits in each jurisdiction

This has all helped create a strong foundation for future growth. Vistra is now working with 1WorldSync on ERP system integration to make HR/payroll processes even more efficient.



1WorldSync is a leading provider of omnichannel product content solutions, enabling more than 14,000 global companies in over 60 countries to share authentic, trusted content with customers and consumers. Through its technology platform and expert services, 1WorldSync solves revenue-impacting product content challenges faced by leading brands and retailers in the CPG/retail, DIY, consumer electronics, healthcare and food service industries.

Industry

Product content management

Location

Headquartered in Chicago, US





Benefits

- Successful expansion into multiple locations
- Consolidation to one provider helps simplify payroll operations across countries
- Smooth onboarding, timely payroll and guidance on employment-related matters ensures employee satisfaction
- Dedicated team helps with future requirements and acquisitions

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countries provided with payroll

2

non-registered entities established

“From the very beginning, Vistra understood our business and our needs and has delivered on every level. Having a dedicated team and a direct contact means we can call or email and things get done quickly. They have experts across payroll, HR, tax and beyond, which gives us real peace of mind that we – and our employees – are in safe hands.”

Eileen Timmins

VP, Human Resources and Administration
1WorldSync

Working together to seize opportunity

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At Vistra, we believe your business and your people can make a difference in the world. That's why our work is focused on helping our clients act with confidence and speed to seize opportunity wherever it arises. As a global corporate service provider and fund administrator with more than 5,000 professionals in over 45 jurisdictions, we empower legal entities globally to work smarter, grow faster, act responsibly, protect capital and scale across borders – by doing what we do best: reducing risk and enhancing efficiency. Discover how we can help you and your business seize opportunity today by exploring our services at vistra.com.