

CASE STUDY

Vistra supports VC firm Nazca's growth with launch of Canada-domiciled third fund

Overseeing all fund administration and streamlining key technological processes, Vistra helped free up the Nazca team's resources, so they could focus on what really matters – the growth of their business.

The challenge

Preparing to launch its third venture capital fund, Nazca realised it would struggle to manage the increased workload with its existing team and infrastructure. As a result, Nazca sought to partner with a third-party that could support the fund launch in a specific domicile, manage the fund administration, accounting and investor services, and deliver technological solutions that would help streamline its processes. The business also had a clear eye on the future and wanted its partner to have a comprehensive set of ancillary services that would put it in a position to realise its growth ambitions in the years ahead.

Vistra's solution

When Nazca initially spoke to Vistra, its 'ask' was straightforward. Vistra moved very quickly to support the fund launch and assume responsibility for fund administration, fund accounting and investor services – fully onboarding Nazca in two months.

Using its industry-leading VFunds technology, Vistra automated numerous processes, making operations more efficient and transparent, allowing both Nazca and investors to access data, statements and documentation at their fingertips.

Vistra also went above and beyond in creating a bespoke operating model to assist with AML and KYC processes.

Thanks to Vistra, as a relatively new and growing company, Nazca has positioned itself for a strong and dynamic future.

NAZCA

Nazca's mission is to empower the best leaders in Mexico and Latin America by building the ultimate environment for them to thrive in. Nazca provides multi-stage venture capital early on; enables unparalleled access to expert networks, key stakeholders and critical gatekeepers; and facilitates preferred relationships with renowned commercial partners.

Industry

Venture capital

Location

Latin America





Benefits

- Nazca team now able to focus on supporting founder clients, growing the business and future fund launches
- Vistra's VFunds portal gives data transparency to Nazca and its investors
- Nazca able to take advantage of ancillary Vistra services
- Stronger governance

US\$150 million+

Fund successfully launched

2 months

The time it took to get fully onboarded

“Putting our fund administration into the hands of a third-party was a leap of faith for Nazca. While we were very clear on what we wanted, there was a doubt that we would be able to find the right partner. We didn't have to worry because from the outset, Vistra understood us, our business and our requirements and delivered everything we expected in an efficient, effective and seamless way.”

Óscar Sanchez
Head of Finance
Mountain Nazca

Working together to seize opportunity

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At Vistra, we believe your business and your people can make a difference in the world. That's why our work is focused on helping our clients act with confidence and speed to seize opportunity wherever it arises. As a global corporate service provider and fund administrator with more than 5,000 professionals in over 45 jurisdictions, we empower legal entities globally to work smarter, grow faster, act responsibly, protect capital and scale across borders – by doing what we do best: reducing risk and enhancing efficiency. Discover how we can help you and your business seize opportunity today by exploring our services at vistra.com.