

CASE STUDY

Vistra cleans up and deregisters 40 acquired entities

Ivanti acquired software industry specialists Pulse Secure and MobileIron. Vistra's tax advisory practice partnered with Ivanti to identify, clean up, deregister and rationalise surplus and duplicate global entities within the acquired groups.

The challenge

The acquired subgroups of Pulse Secure and MobileIron included existing trading entities with a wide range of operational and employee matters, downstream and upstream assets and investments, and historic compliance obligations.

Ivanti needed a partner that could ensure an orderly, timely and tax-efficient process to action all requirements – including employee, trading/operational, financial and compliance clean-up, finalisations, de-registrations and strikeoffs.

Vistra's solution

Vistra partnered with Ivanti to develop a step plan to action the employee, trading/operational, financial and compliance clean-up, finalisations, de-registrations and strikeoffs. Our specialist tax advisory team led all elements of the action plan across multiple jurisdictions, providing Ivanti with twice-monthly, bi-entity updates, all through a single point of contact.

Vistra's focus was providing and implementing timely, cost-efficient and practical solutions on a multi-country, multi-scenario basis. Our one-stop-shop solution provided Ivanti the time, resources and peace of mind to focus on their core objective – to integrate and grow their business, while Vistra took care of their operational and administrative needs.

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Ivanti makes the Everywhere Workplace possible – where employees use myriad devices to access IT applications and data over various networks to stay productive as they work from anywhere. Over 40,000 customers, including 96 of the Fortune 100, have chosen Ivanti to discover, manage, secure, and service their IT assets from cloud to edge. For more information, visit www.ivanti.com and follow @Golvanti.

Industry

IT Asset and Service Management
Software Solutions

Location

EU, US, APAC, AUS, LATAM

VISTRA 



Benefits

- Reduced internal costs, including admin, HR, IT, auditing and compliance
- Reduced operational duplication/redundancy
- Enhanced profitability and financial performance
- Reduced tax leakage
- Reduced global risk
- Enhanced global transparency and reporting
- Enhanced future due diligence measures

40

Entities cleaned up, deregistered and rationalised

25

Countries

12 months

Timescale

“Vistra’s international tax advisory team took care of our multi-country clean-up and deregistrations on a practical basis with no surprises. The team helped to reduce our risk and expenditure, leaving us free to concentrate on our core business.”

Sean O’Mahony
Finance Director
Ivanti International

Working together to seize opportunity

vistra.com

At Vistra, we believe your business and your people can make a difference in the world. That’s why our work is focused on helping our clients act with confidence and speed to seize opportunity wherever it arises. As a global corporate service provider and fund administrator with more than 5,000 professionals in over 45 jurisdictions, we empower legal entities globally to work smarter, grow faster, act responsibly, protect capital and scale across borders – by doing what we do best: reducing risk and enhancing efficiency. Discover how we can help you and your business seize opportunity today by exploring our services at vistra.com.