

CASE STUDY

Venture capital firm Kindred expands rapidly with the launch of six funds in six years

Vistra has provided a comprehensive range of fund administration services since Kindred launched its first fund in 2015. This has allowed the venture capital firm to focus on rapidly expanding its portfolio of early-stage businesses, launching five further funds in the process.

The challenge

Kindred operates in an extremely fast-moving venture capital sector, typically leading or co-leading investment rounds. As the firm looked to launch its first fund, with a view to growing at speed, it needed a partner to help with its daily fund administration, so it could focus on managing the portfolio and bringing on board innovative new early-stage businesses.

Most importantly, Kindred wanted to establish funds in Luxembourg because of speed-to-market and the structures available, but the firm was unfamiliar with the jurisdiction. As a result, it needed a partner who could provide the relevant support and expertise and could help them grow the business quickly.

Vistra's solution

Vistra's global fund administration expertise and local Luxembourg experience meant that it was able to provide the services that Kindred needed in order to launch its first fund, starting with two General Partners (GPs).

The relationship has gone from strength to strength, and Kindred now has six funds and five GPs.

Vistra has helped Kindred navigate a constantly changing regulatory landscape in Luxembourg, and now provides services across domiciliation, directorship, company secretarial, accounting, tax services, and treasury and cash management. Vistra also advises Kindred on requirements at the entity level.

KINDRED

Kindred is a venture capital company that invests in pre-seed and seed-stage tech companies across multiple sectors. Its portfolio includes fintech, biotech, healthtech, cybersecurity, enterprise SaaS, legal tech, mobility and robotics. Kindred operates an innovative model for venture capital, where every founder it backs becomes a co-owner of the fund.

Industry

Venture capital

Location

London



Benefits

- Continuity through a long-term relationship
- Helped navigate a complex, changing regulatory environment
- Achieved faster speed-to-market
- Stronger governance

2015

Relationship started with Kindred's first fund

2-5

Growth in General Partners

6

Societe en Commandite Speciale (SCSp) funds successfully launched in Luxembourg

“Kindred has worked with Vistra since launching our first fund in 2015. We really value Vistra’s responsiveness and ability to work seamlessly with the team at Kindred to deliver a high level of service. During the time we’ve worked with Vistra, they’ve continued to upgrade processes and procedures, improving the way their internal teams work together and therefore improving the output of service for the Kindred funds.”

Alex Goodway
CFO, Kindred

Working together to seize opportunity

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At Vistra, we believe your business and your people can make a difference in the world. That's why our work is focused on helping our clients act with confidence and speed to seize opportunity wherever it arises. As a global corporate service provider and fund administrator with more than 5,000 professionals in over 45 jurisdictions, we empower legal entities globally to work smarter, grow faster, act responsibly, protect capital and scale across borders – by doing what we do best: reducing risk and enhancing efficiency. Discover how we can help you and your business seize opportunity today by exploring our services at vistra.com.