

BPEA Fund VIII: SFDR website disclosure

The following disclosure is made for **The Baring Asia Private Equity Fund VIII, SCSp** in accordance with Article 10 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector.

Summary

BPEA, an Asia-focused investment management group with three main investment strategies, established an ESG policy with the purpose of defining its approach to sustainable investment. The policy serves as an overview of how ESG factors are integrated into the evaluation and investment management process for underlying investments. As an investment adviser with a fiduciary duty to investors and beneficiaries of pension plans and other schemes, BPEA believes that integration of ESG factors is an integral part of a rigorous, research based approach to achieve optimal sustainable outcomes.

BPEA believes that ESG integration can generate better investment portfolio returns, mitigate significant ESG risks, and reaffirm our unwavering commitment to social responsibility and sustainability. ESG integration also enables identification of material factors and enhance fund risk-adjusted returns. ESG focus areas are climate change, social inequality, management/employee misconduct, governance best practices, data protection etc.

No sustainable investment objective

This financial product promotes environmental or social characteristics, but does not have as its objective a sustainable investment.

Environmental or social characteristics of the financial product

BPEA is a signatory to the UN Principles of Responsible Investment (“UNPRI”). As such, BPEA will seek appropriate disclosures on ESG from each entity in which the Fund invests, where focus areas include, amongst others, climate change, resource efficiency, employee engagement, diversity & inclusion, governance, business ethics and data privacy.

The sustainability indicators that BPEA uses to measure the attainment of these environmental or social characteristics depend on the investment. The common indicators could include GHG emissions, renewable energy usage and board diversity.

Investment strategy

BPEA will incorporate ESG principles as part of its investment strategy, which are guided by local and national laws at the fund manager level and portfolio company level,

relevant internationally recognized standards and guidelines, and BPEA's ESG and compliance policies, in its evaluation process and underlying investments.

BPEA investment professionals will, to the extent possible, identify target companies that coincide with the Firm's investment ethos and ensure the target companies are not subject to ESG restrictions. Prior to investment closing, ESG terms will be negotiated and integrated into the legal investment agreements, as feasible. Specifically, ESG guidelines, action plans with targets, recommendations and reporting requirements will be considered and established with potential portfolio companies and relevant representations stipulated in the legal investment agreements to mitigate potential ESG risk exposure in the future before the investment is finalized.

Proportion of investments with environmental or social characteristics

BPEA will attain the environmental or social characteristics promoted by the Fund by applying the binding elements of BPEA's investment strategy to assess the environmental and social characteristics described above to each of the Fund's investments.

Monitoring of environmental or social characteristics

During the investment holding phase, BPEA investment professionals will continually monitor ESG guidelines, action plans with targets, recommendations and reporting requirements of portfolio companies as stipulated in the relevant legal investment agreements. BPEA will report to investors on ESG developments with respect to the Firm and portfolio companies on a regular basis. As a signatory to the UNPRI, BPEA provides an annual transparency and assessment report.

Data sources and processing for environmental or social characteristics

BPEA's data sources for the indicators used are primarily the portfolio companies in which it invests, at the due diligence stage and during BPEA's period of ownership. In certain circumstances, BPEA may rely on data from third-party data providers. BPEA is responsible for processing and managing all of the data used in its analyses. In limited circumstances, when actual data is not available, BPEA may rely on estimated data.

Limitations to methodologies and data

In certain circumstances, BPEA's analysis may be limited by the availability of certain data. BPEA may not have sufficient data and adequate methodologies to conduct a thorough analysis of the merits of each investment.

Due diligence for environmental or social characteristics

BPEA conducts an environmental, social and governance analysis concurrently with its other investment due diligence, which includes detailed findings and clearly lays out next-steps before deal closing. As part of this process, BPEA investment professionals

work with ESG professionals to identify the relevant ESG opportunities and risks of target companies. High-ESG-risk target companies undergo a more comprehensive review to ensure proper controls and systems are in place before qualifying for the next phase of the investment process. The findings are presented to the Investment Committee, which reviews flagged ESG opportunities and risks for potential portfolio companies, and proposed recommendations to address these. Once BPEA decides to invest in a company, portfolio companies will continue to report on set ESG guidelines, targets or recommendations.

Engagement policies

BPEA will work with portfolio companies through representation on their boards or other governance structures, with the goal of improving performance and minimizing adverse impacts in ESG areas. As such, it will encourage ESG disclosures from portfolio companies, and encourage portfolio companies and service providers to advance ESG principles when they do businesses. BPEA will continuously seek to provide appropriate levels of oversight in the areas of audit, risk management and potential conflicts of interest and to implement policies that help align the interests of owners and management.

Further, BPEA also actively seeks to connect relevant portfolio companies to share best practices.