

CASE STUDY

After significant M&A activity, Vistra supports Clarivate with 98 newly acquired legal entities

Vistra managed Clarivate's compliance risks for 98 entities in 43 different jurisdictions, ultimately helping them reduce costs, improve operational efficiencies and achieve faster speed-to-market, so they could maintain their position as a leading global provider of cutting-edge innovation solutions.

Challenges and solutions

One of the first challenges Clarivate faced was completing the full transfer of entity ownership across all jurisdictions within a short timeframe. Due to the scope of the project, the newly formed company had insufficient resources to manage a transition of this scale in addition to its ongoing operations. To realise their goals and remain compliant, Clarivate partnered with Vistra, who was able to provide a broad range of essential services in each country of operation.

Vistra helped restructure Clarivate's compliance processes to align them with the legal and regulatory requirements in each jurisdiction. From there, a detailed review of Clarivate's global organisational structure was undertaken. This included an evaluation of the purpose and framework of all 98 newly acquired entities, which helped Clarivate determine what legal structures needed to be modified or eliminated to lower costs and reduce operational inefficiencies.

Once a detailed budget, timeline and project plan was in place, Vistra were able to ensure compliance with all local laws and filing requirements was achieved. The next goal was to alleviate the administrative burden and costs associated with managing multiple service providers. To do this, Vistra developed a centralised billing process that allowed all of Clarivate's external service providers to request payment through Vistra, instead of billing them directly. This allowed them to consolidate the financial transactions of all Clarivate's existing legal structures into one, comprehensive fiscal statement. In addition to reducing complexity and increasing cost efficiencies, a centralised billing model helped clarify the risk profile for the entire organisation, allowing Clarivate to continue making informed decisions to protect their bottom line.



Headquartered both in the US and the United Kingdom, Clarivate is a global leader in providing trusted insights and analytics to support customers throughout the innovation lifecycle. With more than 5,000 employees in over 100 countries, they provide critical data, information and workflow solutions to some of the world's most ingenious organisations.

Industry
Insights and Analytics

Location
USA, UK





Benefits

- Restructuring of number of legal entities
- Cost optimisation
- Reduction in operational inefficiencies
- Centralised billing process

100

Countries

98

Newly acquired entities

43

Different jurisdictions

“Navigating a transition of this size can be overwhelming, which is why we needed to partner with a provider that could help simplify the process for us. Not only was Vistra able to provide the services we needed in each country, but they also used a central billing process for all those services. Having continuous access to all ongoing financial activities helped us make strategic decisions each step of the way, which was critical to the success of the project.”

Martin Reeves
Corporate Secretary, Clarivate

Working together to seize opportunity

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About Vistra

At Vistra, we believe your business and your people can make a difference in the world. That's why our work is focused on helping our clients act with confidence and speed to seize opportunity wherever it arises. As a global corporate service provider and fund administrator with nearly 5,000 professionals in over 45 jurisdictions, we empower legal entities globally to work smarter, grow faster, act responsibly, protect capital and scale across borders – by doing what we do best: reducing risk and enhancing efficiency. Discover how we can help you and your business seize opportunity today by exploring our services at vistra.com.