

Comparison Chart

Jurisdictions	British Virgin Islands	Anguilla	Cayman Islands	Delaware		Hong Kong	Mauritius		Samoa	Seychelles	Belize	Singapore	RAK (UAE)	United Kingdom	Bahamas	Labuan	Panama
Basic Information																	
Political Stability	Good	Good	Good	Good No		Good	Good Yes		Good	Good	Good	Good	Good	Good	Good	Good	Fair
British Based Legal System	Yes	Yes	Yes	No		Yes	Yes		Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No
Type of Company	BC	IBC	Exempted	Corporation	LLC	Ltd	GBL1	GBL2	IC ^A	IBC	IBC	Pte Ltd ^C	IBC	Pte Ltd	IBC	Ltd	Corporation
Migration of Domicile Permitted	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Tax by Jurisdiction on Offshore Profits	Nil	Nil	Nil	Nil ^L	Nil ^L	Nil	15%	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	3% or RM20,000	Nil
Corporate Requirements																	
Minimum Number of Shareholders	1	1	1	1	N/A	1	1	1	1	1	1	1	1	1	1	1	1
Minimum Number of Directors	1	1	1	1	N/A	1	2	1	1	1	1	1	1	1	1	1	3
Corporate Directors Permitted	Yes	Yes	Yes	No	N/A	Yes ^H	No	Yes	Yes	Yes	Yes	No	Yes	Yes ^H	Yes	Yes	Yes
Secretary Required	No	No	No	Yes	No	Yes ^F	Yes	No ^F	Yes	No	No	Yes	Yes	No	No	Yes	Yes
Standard Authorised Capital/Shares	50,000 shares	US\$1M	US\$50,000	1,500NPV ^H	N/A	N/A	N/A	N/A	US\$1M	US\$1M	US\$50,000	N/A	N/A	N/A	US\$50,000	N/A	US\$10,000
Bearer Shares Permitted	Yes ^E	No	No	No	N/A	No	No	No	No	No	No	No	Yes ^E	No	No	No	Yes ^E
Local Requirements																	
Registered Office/ Registered Agent	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes ^M	Yes	Yes ^M	Yes	Yes	Yes
Company Secretary	No	No	No	No	No	Yes	Yes	No	No	No	No	Yes ^F	No	No	No	Yes	No
Local Directors	No	No	No	No	N/A	No	Yes	No	No	No	No	Yes	No	No	No	No	No
Local Meetings	No	No	No	No	No	No	Yes	No	No	No	No	No	No	No	No	No	No
Due Diligence/Disclosure																	
Due Diligence Required	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Filing Obligations of Beneficial Owner Information ^B	Govt & RA	RA only	Govt & RA	RA only	RA only	RA only	Govt & RA	Govt & RA	RA only	RA only	RA only	RA only	Govt & RA	Public Access	RA only	RA only	RA only
Government Filing of Register of Directors	Yes ^G	Optional	Yes	Yes	N/A	Yes	Yes	Yes	Optional	Yes ^G	No	Yes	Yes	Yes	Yes	Yes	Yes
Government Filing of Register of Shareholders	Optional	Optional	No	No	N/A	Yes	Yes	Yes	Optional	Optional	No	Yes	Yes	Yes	No	Yes	No
Annual Requirements																	
Annual Return	No	No	Yes	Yes	No	Yes	Yes	No	No	Yes	No	Yes	No	Yes	Yes	Yes	No
Audited Accounts	No	No	No	No	No	Yes	Yes	No ^K	No	No	No	Yes ^D	No	No ^D	No	Optional	No
Chinese Language Features																	
Chinese Name Allowed on C of I	Yes	Yes	Yes	No	No	Yes	Yes	Yes	Yes	Yes	Yes	No	No	No	Yes	Yes	No
Chinese M&A Available	Yes	Yes	No	No	No	Yes	No	No	Yes	Yes	Yes	No	No	No	No	No	No
Shelf Companies Available at Vistra																	
	✓	✓	✓	-	-	-	-	-	✓	✓	✓	✓	-	-	-	-	-
Days to Incorporate Companies on Request (Approx)^I																	
English Name	2	1	7	2	2	1/5 ^O	10	5	1	2	1	2	2	2	8	6	10
English & Chinese Name	2	2	15	-	-	1/5 ^O	10	5	1	2	1-2	-	-	-	-	-	-

This Comparison Chart is intended to provide an overview of key corporate features of the various jurisdictions. The content is general in scope and should not be relied upon as advice. Vistra strongly recommends that applicable professional advice be taken prior to purchasing a company or establishing any corporate structure.

Every effort has been made to ensure that the content within this Comparison Chart is correct and up-to-date. Vistra does not accept any responsibility, legal or otherwise, resulting from any errors or omission. Fees quoted may be subject to change.

- Notes:**
- A Long Life Companies available
 - B Govt = Government Authorities and RA = Registered Agent
 - C Singapore Companies with Land Dealings Unit (LDU) certificate available
 - D Small private exempt company exempted from audit
 - E Subject to custodial provision
 - F Restrictions exist re same person acting as director/shareholder/secretary
 - G Private filing
 - H NPV = Share of No Par Value
 - I Additional fees may apply for Chinese names and/or M&A, initial oces, or other requirements

- J After name is approved; timing represents availability of C of I copy. Original C of I and company kit is typically available in the following week
- K A Financial Summary is required to be filled with the FSC
- L Tax advice should be obtained in relation to issues on Federal Tax and Tax forms reporting requirements
- M Concept of Registered Agent is not applicable
- N At least one director must be a natural person
- O One day for e-submission and five days for paper filing