

[For Immediate Release]

Vistra partners with the LHoFT Foundation to support fintech development in Luxembourg

Luxembourg, 12 February 2020 – Vistra, a leading trust, corporate service and fund administration provider, announced today that it has signed a partnership agreement with the Luxembourg House of Financial Technology Foundation (LHoFT) to foster the fintech industry in Luxembourg. As one of LHoFT's Associate partners, Vistra will provide counsel to the local fintech community, educating them on their compliance and operational needs for operating locally as well as expanding overseas, through active participation in a series of events and roadshows.

Jervis Smith, Country Managing Director of Vistra Luxembourg, commented, "We're excited about the partnership with LHoFT, which demonstrates our commitment to the local fintech community. As the business environment becomes more uncertain and complex due to political and regulatory changes, it could be challenging for businesses to expand overseas. Vistra's extensive local knowledge, combined with its global network across 45 jurisdictions, could help fintech companies get started quickly and successfully, freeing them to focus on their business objectives."

Charlotte Hultman, Global Sector Head, Corporates, at Vistra, added, "From a commercial perspective, the collaboration will further strengthen our cross-border and multi-country business clientele as we tap into LHoFT's global network of the fintech community with international companies."

Nasir Zubairi, CEO of the LHoFT, said, "We welcome Vistra as one of our Associate Partners. Vistra brings a new dimension in services into scope for our members and the broader community at a time when more and more of the Fintech firms in Luxembourg have scaled to a point where they are looking at international expansion."

As a leading financial centre in Europe and the second largest investment fund centre in the world, Luxembourg is well-regarded as an incubator for financial and technology businesses originating from across the globe.

With almost 250 multilingual professionals with legal, accounting or tax background, Vistra's Luxembourg office represents the second largest European operations in Vistra. It provides a comprehensive suite of services, including fund services and corporate services, ranging from setting up offices in new jurisdictions, getting licences and permits to operate, to providing ongoing services such as accounting, financial reporting, HR, payroll administration, and compliance.

Launched in 2016, the LHoFT is a public-private sector initiative that drives technology innovation for Luxembourg's financial services industry. It aims to connect the local and international fintech community to drive fintech innovation.



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About Vistra

Ranked in the top three corporate service providers globally, Vistra is a versatile group of professionals, providing a uniquely broad range of services and solutions. Our capabilities span across company formations to trust, fiduciary, private client services, and fund administration. Vistra employs over 4,500 employees across 45 jurisdictions. For more information, please visit www.vistra.com.

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