

# Anguilla

- Instant company incorporation through online registration network
- Electronic filing of statutory documentation
- Tax-neutral jurisdiction

## Introduction

Anguilla, which separated from Saint Kitts and Nevis in 1981, is a British Overseas Territory. It enjoys a high degree of political and economic stability and a well-regulated financial services industry. The 35-square-mile island has a population of over 16,000 people, who are predominantly Afro-Caribbean. Anguilla is located just over one hundred miles east of Puerto Rico, close to the British Virgin Islands.

The Anguilla Commercial Online Registration Network (ACORN), which went live in 1998, facilitates the incorporation of companies such as international business companies (IBCs) and limited liability companies (LLCs) 24 hours a day, 365 days a year, from anywhere in the world. Companies can register through a licensed company manager or trust company, or via an approved overseas agent.

## Law and Taxation

Anguilla is a common law jurisdiction, supplemented by local statutes enacted by the locally elected House of Assembly. In 1994, with the British government's technical assistance and funding, corporate and financial legislation was enacted. This was followed by amendments in 1998 and 2000, and in 2006 when the Custody of Bearer Shares Regulations were introduced. Bearer shares were abolished by amendments in 2018. Economic Substance requirements were introduced by amendments in 2019.

Businesses incorporated in Anguilla are governed by either the Companies Ordinance 1994 or the International Business Companies Act (amended in 1998, 2000, 2006, 2018 and 2019).

Anguilla is a tax-neutral jurisdiction, with all companies registered benefiting from zero tax on profits, income and gains.

## Corporate Requirements

Chinese character names are permitted and can be included on a company's Certificate of Incorporation.

IBCs are required to have at least one director, which can be an individual or company. A company secretary is not mandatory.

Companies must have at least one shareholder, issuance of bearer shares is prohibited. All companies must have a registered office and a registered agent in Anguilla and pay an annual fee. IBCs shall make up and file with the Registrar an economic substance return.

Details of directors and shareholders are not on any public record; however, copies of all registers and notice of location of records, underlying documents, minutes, resolution and the name of the person who maintains or controls the records and underlying documents must be kept at the registered office of the company.

## Local Infrastructure

Anguilla has a well-developed financial and legal centre, with major accounting firms, numerous law practices and banks represented on the island. Communications facilities in Anguilla are well developed, with international direct dialling, mobile connections, fax, modem, internet and dedicated email service lines available.

## Our Services

Vistra can incorporate a company with your choice of name and confirm the availability of names in advance.

All companies are provided with a complete company kit, including share certificates, three copies of the Articles of Incorporation and bylaws, statutory registers, a common seal, a company chop, and a Certificate of Guarantee of Quality. In addition, we can assist you in obtaining Certificates of Good Standing and other certificates of corporate existence as well as other relevant post-incorporation services.