

Restructuring and rationalisation

Focus On Your Corporate Group Structure

Large corporate groups can become an unnecessary burden on management and the group companies within them - Vistra can work with you to kick-start change.

What are the benefits of rationalising your group structure?

Rationalising your group structure can deliver cost savings, reduced management time, improved cash movements within a group, and align the corporate structure with the group's operations and improve and maintain high standards of corporate governance.

Kick-starting the change

What are the drivers to initiate change?

- **Following acquisition** – the aftermath of an acquisition or following a buy-and-build period is an excellent time to implement actions identified in due diligence, or by funders and/or leadership teams.

- **Ahead of planned change** – such as refinancing or investment, ahead of transactional activity or re-domiciliation or demerger.
- **To de-risk or manage a known problem** – to ring-fence toxic liabilities or assets.
- **Corporate governance** – the recognition of the need to improve the overall standards in management, effectiveness of decision-making, particularly at the lower levels of an overall group structure.
- **Legal change** - making changes to meet new legislation or regulatory arrangements.

Delivering your group rationalisation

Our experts will work with you to scope, analyse, plan and implement change. We will advise you every step of the way.

This typically may involve:



Legal entity review and restructure



Strike-off or liquidation of surplus or redundant entities



Asset transfers



Corporate governance health-check and audit



Workforce review and audit – such as structure, terms and harmonization



Trouble-shooting specific risks or problems



Tax-driven restructuring – such as to distribute cash or re-domicile



Returning cash to shareholders



Intra-group trading and transfer pricing



Changes to improve compliance and reporting

Integrated delivery

Vistra will assemble a team built around you, combining legal, tax, administrative and corporate services expertise to deliver the change and improve efficiency within your group.

What makes us different:

Comprehensive global advice - Vistra Corporate Law is a regulated law firm that provides and procures corporate, commercial, and employment legal advice to global clients.

Key account management - a key element to any reorganisation is early planning and our key account management will ensure the appropriate expertise is delivered at the outset. Vistra offers a cost-effective alternative to international law firms that are often retained following major M&A. Vistra can combine tax, legal and administrative expertise across multiple jurisdictions.

Expertise and approach - Vistra provides a truly integrated service proposition backed by exceptional expertise. We publish regular blogs and updates on various aspects of group rationalisation.

About Vistra

Each day, our expertise and hands-on approach helps our clients' businesses run smoothly. Our 4,300 professionals working across 46 jurisdictions throughout the Americas, Asia Pacific, Europe and the Middle East maximize the worldwide potential of businesses, funds and portfolios, providing the confidence and clarity they need. We also now have the unique capability of providing integrated legal solutions to our global client base.

Talk to an expert

If you are considering any kind of group rationalisation, contact one of our specialists to discuss and advise on your situation and, if appropriate, arrange a consultation to see how we can help.

Contact us

Anthony Young
Executive Director, Solicitor
Head of Corporate Law
T +44 (0) 117 918 1207
E anthony.young@vistra.com

Alex Butler
Senior Manager
Solicitor
T +44 (0) 117 918 1256
E alex.butler@vistra.com

www.vistra.com