



# AIM Company Support

## Helping you with AIM Rule 26 compliance

### Change to AIM Rule 26

In March 2018, AIM Rule 26 changed requiring AIM companies to include on their website the following:

- details of a recognised corporate governance code that the board of directors of the AIM company has decided to apply;
- how the AIM company complies with that code; and
- where it departs from its chosen corporate governance code, an explanation of the reasons for doing so

The deadline for complying with the change to AIM Rule 26 is 28th September 2018.

### How we can help

Vistra is assisting AIM companies with adopting and complying with the QCA Code. In addition to advice about the QCA Code, we are providing support with the following:

#### Gap analysis

We can undertake a review of your existing corporate governance arrangements and practice against the QCA Code and provide a detailed report recommending actions to take to ensure compliance.

#### Corporate Governance Statement

We can draft the Chairman's corporate governance statement for publication on the company's website, which would include the necessary website disclosures required by the QCA Code.



## New QCA Code

In April 2018, the Quoted Companies Alliance (QCA) published a new Corporate Governance Code (the “QCA Code”). It replaced the QCA’s Corporate Governance Code for Small and Mid-Size Quoted Companies 2013.

For the purposes of AIM Rule 26, the QCA Code is a ‘recognised corporate governance code’. Adopting and complying with the QCA Code (which requires compliance with its disclosure requirements) will enable an AIM company to comply with AIM Rule 26.

The QCA Code is based on the principle of ‘apply and explain’, with companies expected to provide an explanation about how they are meeting the QCA Code’s principles and, where companies depart from the QCA Code’s principles, they are expected to provide well-reasoned explanations for doing so.

One required disclosure is that of a Chairman’s corporate governance statement, which the QCA recommends should be published in a company’s Annual Report and on its corporate website (the latter by 28 September 2018 for AIM companies).

### About Vistra

Vistra is one of the world’s leading corporate service providers, making it the first global corporate service provider with the unique capability of providing integrated legal solutions to its clients. Vistra provides trust, fiduciary and fund administration services to a global client base. Vistra employs 4,000 professionals in over 80 cities across 46 jurisdictions throughout the Americas, Europe (including the UK), Middle East and Pan Asia Pacific.

## Contact us

Could you benefit from working with an experienced partner to assist with your compliance obligations? Contact one of our specialists to discuss your requirements and see how Vistra can help.

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