



Your Partner in Aviation

CanyonCTS

A VISTRA Company

CanyonCTS is a leading provider of Managing Agent and Aviation Finance services. Established by a highly experienced management team who has worked together for over 15 years, **CanyonCTS** is focused on delivering tailored solutions that create value for our clients' business. We work collaboratively with many international lessors, investors, issuers and private equity firms seeking to establish operations in Ireland and other key jurisdictions. A premium quality service based upon unrivalled responsiveness and first-class delivery is central to every solution.

Aircraft Acquisitions & Leasing

- Company Formation and Management
- Provision of a Commercial Place of Business & Registered Office
- Company Secretarial & Local Filings
- Provision of Management Reporting Services
- Provision of Financial Reporting Services (IFRS, US GAAP, local GAAP)
- Compliance Services including UBO Register
- Taxation Compliance
- Lease & Loan Administration
- Cash Management and Calculation Agent

Substantive Local Platform

- Project Management
- Fiduciary Services including provision of Independent Directors
- Recruitment Services
- Assistance with Pensions & Benefits set-up
- Provision of Office Space
- Short-term and Part-time Secondments
- Payroll Services
- Share Trustee Services

Canyon Financial Services:

ABS Managing Agent

CanyonCTS has always had a particular focus on the aviation industry. As well as providing company formation, financial reporting & administration and support services (including payroll, trustee and recruitment services) to companies within the aviation sector, it formed **Canyon Financial Services** in 2015 to provide specialised Managing Agent services for aircraft asset-backed securitisation (“ABS”) transactions.

Since its involvement in the **Merlin Aviation Holdings ABS** in 2016, **Canyon Financial Services** has developed a reputation as a premium provider of Managing Agent services and now works with leading Aviation Lessors, Servicers, Investors, Structuring Banks, Rating Agencies and Tax & Legal Advisors across a broad range of ABS transactions.

We believe that providing consistently best in class service delivery and working collaboratively with the many parties to a transaction are fundamental to our success.

Managing Agent Services include:

- Aircraft Acquisitions & Leasing Support
- Warehousing
- Listed Transaction Support
- Liaison with Rating Agencies
- Investor Reporting and Press Releases
- Board Reporting including monitoring the performance of Service Providers
- Co-ordination of all aspects of Board Meetings
- Cash Management & Waterfall Payments including Calculation of certain Payments
- Direct investment of funds in line with Operative Documents
- Financial Accounting & Reporting including Accounting Policy Formation and Preparation of Budgets

Recent Appointments

Vx Cargo 2018-1 Trust: a \$189 million ABS, closed December 2018

Involving a portfolio of 35 freighter aircraft serviced by Vx Freighter Investment Management, LLC.

AASET 2018-2: a \$613 million ABS, closed November 2018

Involving a portfolio of 35 aircraft serviced by Apollo Aviation Management Limited.

ZCAP 2018-1: a \$337 million ABS, closed October 2018

Involving a portfolio of 21 aircraft serviced by Zephyrus Aviation Capital Limited and Zephyrus Aviation Capital, LLC.

TBOLT 2018-2 (Thunderbolt): a \$450 million ABS, closed August 2018

Involving a portfolio of 18 aircraft serviced by Air Lease Corporation.

Privately Issued ABS Transaction: a \$419 million ABS, closed December 2017

Involving a portfolio of 6 aircraft backed by a Private Investment Group.

Sprite 2017-1: a \$585 million ABS, closed December 2017

Involving a portfolio of 21 aircraft serviced by World Star Aviation.

Wave 2017-1: a \$480 million ABS, closed November 2017

Involving a portfolio of 19 aircraft serviced by Wings Capital Partners.

MRLN 2016-1 (Merlin): a \$250.8 million ABS, closed December 2016

Involving a portfolio of 18 aircraft serviced by Aviation Capital Group.

Shannon

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