

# **About Vistra UAE**

# A Hub to Global Business Success

The United Arab Emirates (UAE) is a union of seven Emirates, being Abu Dhabi, Dubai, Sharjah, Fujairah, Umm Al Quwain, Ajman and Ras Al Khaimah.

For more than three decades, oil and global finance drove the UAE's economy. However, successful efforts at economic diversification (international trade, banking, tourism, real estate and manufacturing) has transformed the UAE from an oil and gas dependent state into a broadly diversified economy.

The Government has invested the UAE's oil wealth into many infrastructure projects to support the business friendly environment and to attract local operational businesses serving the region. As a result, sophisticated telecommunications and transport facilities are unmatched in the region, one of the many reasons it serves as the storage and distribution hub of the Middle East.

The UAE's historical trading tradition continues, and today the UAE serves as a global gateway, reexporting goods from around the world to large, neighbouring markets such as Kuwait and Saudi Arabia as well as the countries of the Indian Subcontinent and Africa.

To attract and support foreign investments the UAE has created many Free Zones – where no foreign investment restrictions apply - which further enhances business opportunities for international companies seeking to operate in the region.

The UAE has become and remains the preferred business hub in the Middle East. The latter is mainly based on the political, economical and social stability offered by the UAE Government and its pro-active approach to create a business friendly environment for both local as international players.

The UAE has become the country of choice for many corporations, institutions and private individuals to do business in the region.

#### The Office

Vistra's office in the Middle East has been established in the heart of the UAE's financial centre, the Dubai International Financial Centre (DIFC).

The DIFC is an onshore financial centre strategically located between the East and West. The quality and range of DIFC's independent regulation, common law framework, supportive infrastructure and its tax-friendly regime makes it the perfect base to serve the region's rapidly growing demand for financial and business services.

DIFC fills the time-zone gap as a global financial centre between the leading financial centres of London and New York in the west and Hong Kong and Tokyo in the east.

#### The Services

Our employees work closely with the other international Vistra offices in order to be able to offer cross-border solutions. This all together offers the necessary competences and skills to serve our often diversified clientele.

Our focus lays on understanding our clients' needs and assist them with their local and international structuring requirements. This all together makes Vistra a preferred partner to both clients and their advisors.

The following services are being offered (non-exhaustive list).

# Company Formation & Management Services

These services include coordinating with the various parties involved such as banks, advisors and auditors and covers mainly the following services:

- Incorporation (onshore and offshore)
- Obtaining licences
- Provision of directors
- Provision of dedicated staff
- Acting as registered agent and offering a registered address for Offshore Companies

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- Assistance with UAE visa applications
- Assistance with bank account opening
- Fulfilment of all administrative formalities, bookkeeping and the preparation of financial statements
- Drafting and reviewing of corporate documents and agreements
- Maintenance of all corporate records
- Management of corporate correspondence
- Providing nominee shareholders

## Company Secretarial Services

- Preparation of board & shareholders meetings
- Maintenance of statutory records
- Filings with authorities (renewal services)
- Bank account services (including bank signatory services)
- Obtaining UAE tax residence certificates.

## **Accounting Services**

We are able to offer Accounting and Payroll services covering the local monthly and annual requirements of the entity involved. Co-ordinating with the auditors form part of our services.

All the aforementioned services are offered in order to keep the structure in compliance with the local requirements taking into account the changing environment from a legal and regulatory perspective.

## Contact

Office address: Vistra UAE

Dubai International Financial Centre, Emirates Financial Towers (EFT), South Tower, Level 13, Office 2, PO Box 506985, Dubai, United Arab Emirates

Telephone: +971 4 351 8330
Fax: +971 4 351 8540
Email: dubai@vistra.com