

Fund Services



crossing borders

creating solutions



Millau Viaduct in the Aveyron Region (340 meter high) - Architect Lord Norman Foster - France (c) Yann Arthus-Bertrand / Altitude.

Modern viaducts enable safe and essential movement from area to area without disturbing the natural beauty around.

Vistra appreciates the stability of well-established jurisdictions and compliance legislation. Our staff work within these strong frameworks to ensure cross border solutions are flexible but robust enough to travel with our clients, wherever their futures may take them.

Specialists in alternative investment funds

Vistra Fund Services is the fund administration and fund formation division of Vistra Trust and Corporate Services. Vistra is a young and dynamic organisation which has grown into an international service provider with offices in key jurisdictions across the globe. The Group is led by a highly rated management team with over twenty years experience in the business and provides a full range of cross-border solutions for wealth protection and the structuring of assets and cash.

Vistra Fund Services focuses on the administration and formation of alternative investment funds specialising in private equity, property and hedge funds with complex or unusual investment policies and/or complex fund structures.

“We will adapt to fit your requirements
not make you change to fit ours.”

Making things happen the way you want

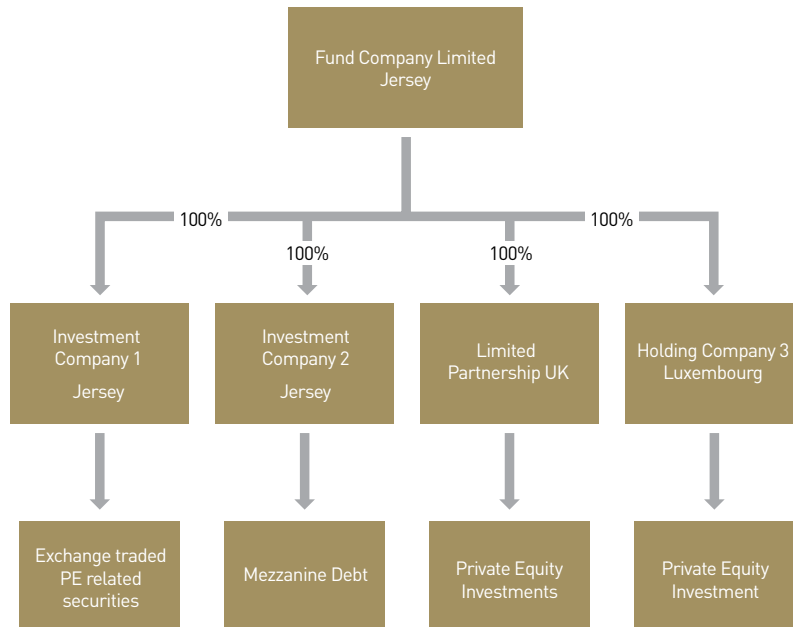
From the beginning we will work closely with you and develop the fund structure and its processes. We will manage the fund's operations and offer our experience and guidance with regards to the choice of structure, jurisdiction, service provider, working procedures and regulatory matters. We will always adapt to fit your requirements, not make you change to fit ours.

As an independent service provider we are free from the usual conflicts of interest: we do not manage any proprietary funds, nor do we provide legal advice, banking or investment services.

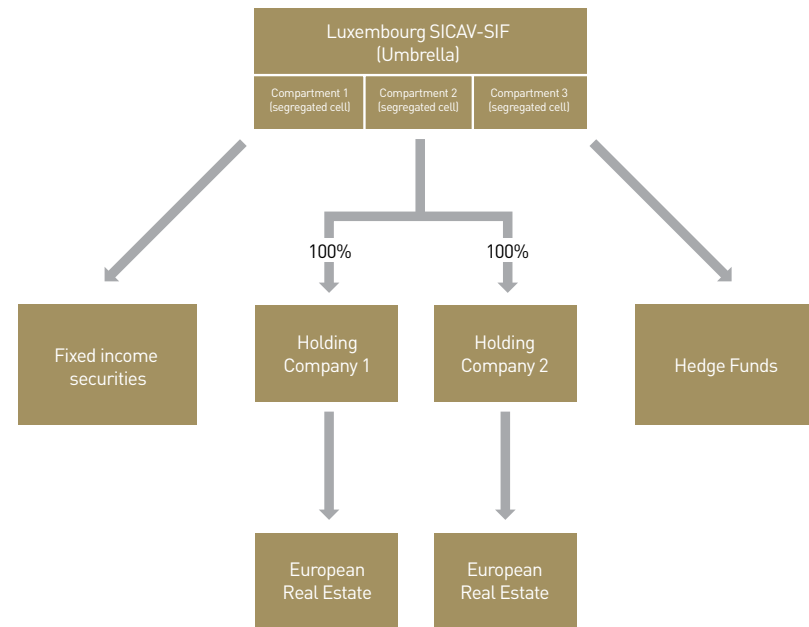
Our role is providing our clients with 'virtual' middle and back offices and any relating infrastructure, so that they can concentrate on what they do best: managing a fund.

We view each fund as an entity where all transactions, from investor relations to accounting, are closely connected and interdependent. Therefore we are not organised transitionally and do not separate transfer and registrar services from fund accounting and reporting functions. Each fund has a dedicated administration team who is responsible for the fund and the ongoing relationship with the client during the whole lifecycle of the fund. Each member of the administration team understands all aspects of your fund regardless of whether it is a specific investor query or an enquiry in relation to a detail component of the last NAV.

Example of a hybrid private equity and hedge fund



Example of a hybrid real estate fund





Aerial view of dunes in the Swakopmund region - Namib desert - Namibia (c) Yann Arthus-Bertrand / Altitude.

Even in the most inhospitable places on earth, animals and plants survive. The ones that do are specially adapted to take advantage of what others see as obstacles, leaving them with opportunities few can compete for.

Vistra's independence gives us the ability to evolve with emerging markets and industries. Our presence in all jurisdictions allows us to pre-empt situations and put structures in place to create opportunities for our clients where others see none.

Retaining our flexibility through technology

State of the art technology is central to our services but never determines the way we deliver our services.

With Advent Geneva and Advent Partner we have opted for the most agile and powerful system in the market preferred by many of the largest alternative investment managers and fund administrators. Advent helps us to bridge the diverse requirements of the funds we service in order to meet the complex needs of our clients.

The complete package

The establishment of the fund entity as well as the provision of directors and company secretarial services are part of our standard offering. Experienced directors and company secretarial staff will ensure that your fund is compliant.

Where the fund benefits from cross border tax planning to enhance returns we provide access to the right jurisdictions and structures managed by experienced Vistra staff across the globe.

“Advent Geneva helps us to bridge the diverse requirements of the funds we service.”

Diverse needs and requirements

Our clients range from start up fund managers to boutique asset managers and institutions. They usually choose Vistra because:

- They are looking for a cross border structure and integrated company secretarial services.
- Their fund structure or investment approach is too complex for institutional administrators.
- The size of their fund is too small to be of interest to institutional administrators.
- We have been recommended by clients of the Vistra Group.

A global and competent network

Our global network is an important pillar of our services allowing you to establish cross border funds without the need to find service providers in each jurisdiction. We will either provide a solution through our own office network or through our extensive network of corporate relationships, making cross border solutions seamless and tax efficient for you and your investors.

We also offer access to an established network of well known custodians, prime brokers and banks; or can interface with any institution you have an established relationship with.

A comprehensive service

We provide the full spectrum of fund formation and fund administration services:

Fund Formation

- Development of the fund structure and set up of fund vehicles
- Coordination of all advice
- Obtaining regulatory approval

Corporate and secretarial services for fund vehicles and subsidiaries

- Provision of directors or trustees
- Provision of company secretary
- Provision of registered address
- Maintaining the statutory records
- Preparing and supporting board or trustee meetings

Administration Services

- Cash management
- Fund accounting
- Net asset value calculations
- Calculation of performance and incentive fees
- Financial and management reporting
- Audit support

Registrar and Transfer Agent Services

- Maintaining the register of investors
- Dealing with subscriptions and redemptions/cash calls including anti-money laundering checks
- Investor communication and reporting

“Using our international network, we establish and manage cross border fund structures to optimise processes and returns.”

Crossing Borders, Creating Solutions

The Vistra network has been specifically developed to provide clients with the best possible solutions, which are individually tailored to suit their needs. Through the combination of a unique set of skills (tax, legal and accounting) we address the diverse needs of our clients and bring to life the Vistra ethos of crossing borders, creating solutions.

Trustee & Fiduciary Services

- Trusts
- Estate Planning
- Family Office

Corporate Services

- Company Formation & Management Services
- Employee Benefits & Equity Incentive Schemes
- Intellectual Property

Specialised Services

- Immigration
- Marine & Aviation
- Real Estate

Business Services & Outsourcing

- Accounting Services
- Trade & Treasury Services
- Payroll & Outsourcing Services



Aerial view of the Alps Region of Grisons Switzerland (c) Claude Stahel / Altitude.

Mountains often seem to have no summit when seen from the ground. Once the top is reached, the full outlook is revealed.

Vistra's independence allows our specialists to rise above the common financial industries and survey all of the products and services available. Nothing clouds our judgement in creating the top solutions for every client.

The services described in this brochure are provided by Vistra Fund Services Limited, 38 Esplanade, St. Helier JE 1 4TR, Jersey and Vistra Fund Services S.à r.l., 12-14, rue Léon Thyès, L-2636 Luxembourg.

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